Moving locations or changing your financial institution's name generates a long list of tasks to accomplish. But few have higher stakes than updating the liens in your portfolio to reflect your new information. There are real risks to not updating your portfolio and you may not have the staff resources available to tackle such a big project.

Change is Constant
Financial institutions decide to change their name and/or address due to a merger or acquisition, changing business strategy, for market differentiation or other reasons. Updating your portfolio to reflect these changes can be an overwhelming task for financial institutions with hundreds to thousands of active liens. But failing to make those updates promptly invites increased risk.

Protect Your Assets
If the Secured Party Names (SPN) on liens are not updated with the new/correct name and/or address, the following risks are possible:

<table>
<thead>
<tr>
<th>CHANGE</th>
<th>RISK</th>
</tr>
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<tbody>
<tr>
<td>Name Change</td>
<td>If liens are not updated, the secured party may not receive a favorable judgment with lien priority in certain scenarios</td>
</tr>
<tr>
<td>Address Change</td>
<td>Any bankruptcy notices to the secured party may not be received, which could result in losing your fair share of the collateral</td>
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With everything else you are managing due to a move or name change, can you handle the additional workload to make updates across your entire portfolio?
Don’t Go It Alone
There are several disadvantages to handling these updates on your own:

EMPLOYEE PRODUCTIVITY
Filing UCC-3s one-at-a-time is time-consuming and takes employees away from other important tasks

HIGHER RISK
While liens remain incorrect and not updated, your lien priority is at risk

KEYING MISTAKES
Manual rekeying of new information increases the likelihood of errors

Lien Solutions Has the Answer
We offer Financial Institution Change Services to help you quickly and efficiently update the SPN and address on liens. Immediately, we get to work updating the changes to your financial institution information by filing UCCs in bulk using streamlined processes.

UCC-3
We take action to maintain your standing by bulk filing UCC-3 amendments and assignments with correct information

Service Team
• A dedicated account manager for your project
• Personalized services based on your business need
• A worry-free experience

Let’s connect! Contact us to learn how Lien Solutions Professional Services can help you update your liens, quickly and accurately. Call 800.833.5778 and choose option 3 today.